LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6607 NOTE PREPARED: Apr 10, 2007 **BILL NUMBER:** HB 1078 **BILL AMENDED:** Apr 5, 2007

SUBJECT: State Police Supplemental Pension Benefits.

FIRST AUTHOR: Rep. Tincher

BILL STATUS: As Passed Senate

FIRST SPONSOR: Sen. Meeks

FUNDS AFFECTED: X GENERAL IMPACT: State

 $\overline{\underline{X}}$ DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill provides that the State Police Pension Advisory Board may meet at any time to compute the supplemental pension benefits for members of the State Police Pre-1987 Benefit System. It requires the Board to meet at least one time each year. It makes technical corrections.

Effective Date: Upon passage.

Explanation of State Expenditures: Members of the State Police Pension Advisory Board receive no compensation for their work on the Board.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: State Police.

Local Agencies Affected:

<u>Information Sources:</u> Major Phil Parker, Director of the Human Resources Division of the State Police, 317-232-8348.

Fiscal Analyst: James Sperlik, 317-232-9866.

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